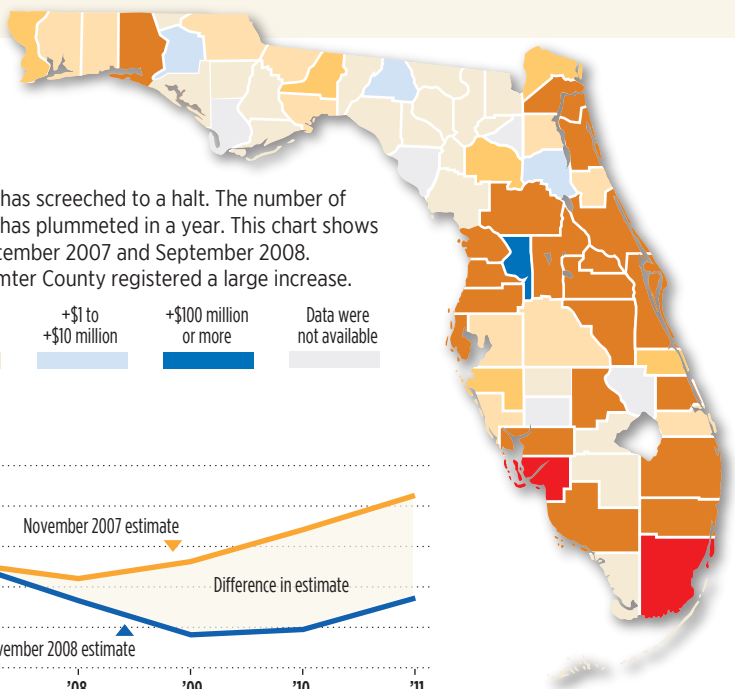


# STATE OF DECLINES



## Building bust

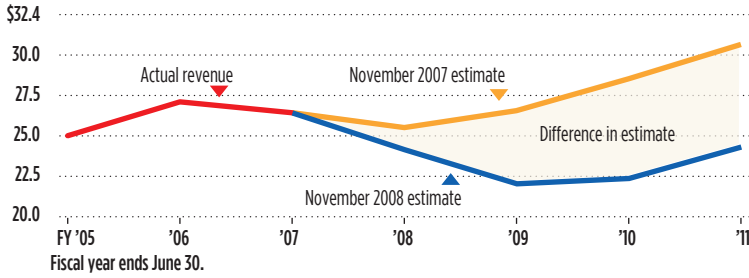
After years of thriving off the building industry, Florida's economy has screamed to a halt. The number of homebuilding permits and the value of the new homes being built has plummeted in a year. This chart shows the decrease in value of homes permitted to be built between September 2007 and September 2008. Miami-Dade and Lee counties suffered the worst declines. Only Sumter County registered a large increase.



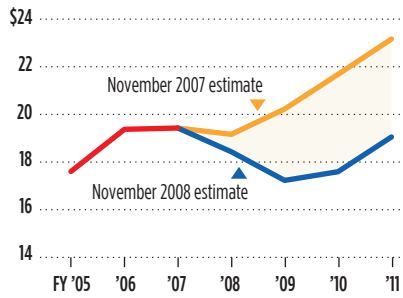
## Dwindling dollars

Florida's tax collections have decreased with the falling economy. In just the past year, state economists estimated that Florida will take in \$31.4 billion less than they had anticipated through 2011.

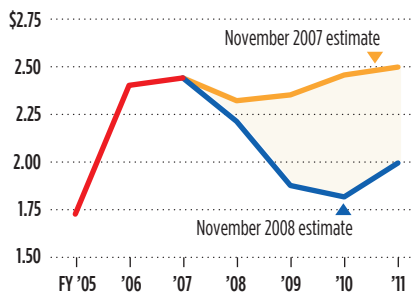
Net general revenue, in billions



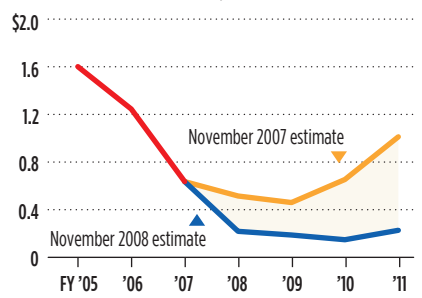
Sales tax collections, in billions



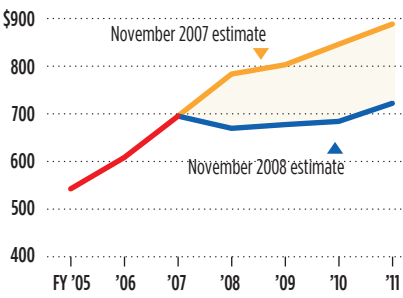
Corporate income tax, in billions



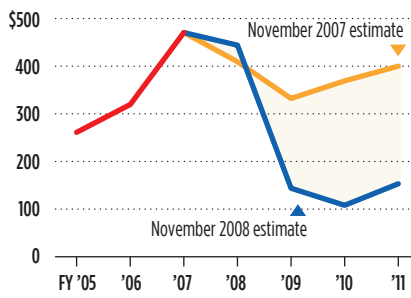
Taxes collected from real estate and auto transactions, in billions



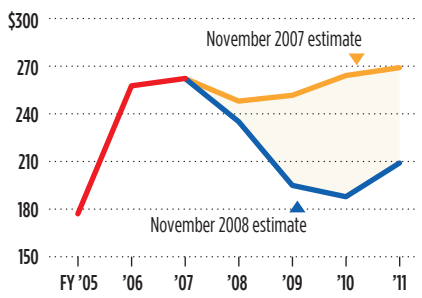
Insurance premium tax, in millions



Earnings from interest on state investments, in millions



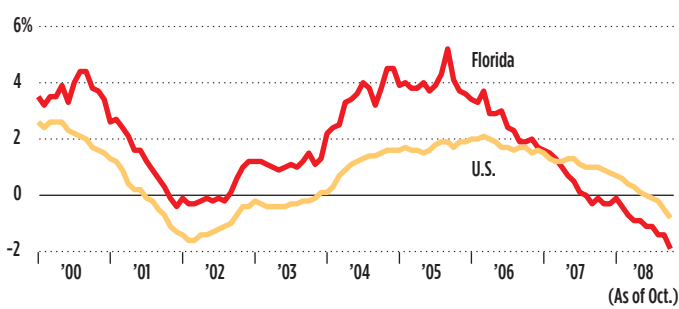
Corporate filing fees, in millions



## Job loss

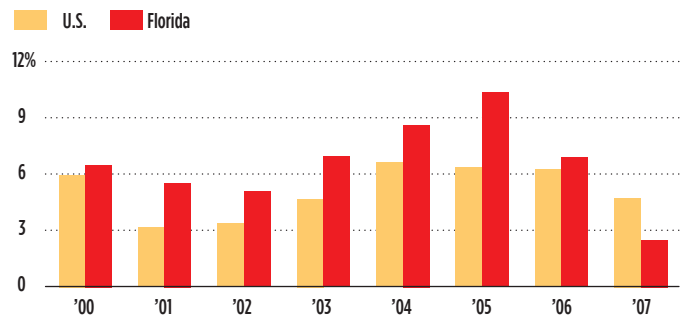
Florida led the nation in job growth in 2005 when the building industry and property values were at a high point. No longer. The state now leads the nation in number of jobs shed, with 156,200 people losing their jobs from October 2007 to October 2008.

Percentage change in non-farm payroll employment:



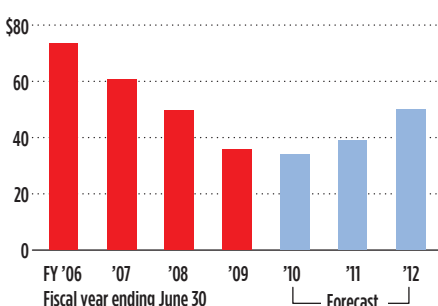
## Gross domestic product

Florida's growth GDP, or amount of goods and services, fell from being No. 1 in the nation in 2005 to No. 47 this year.

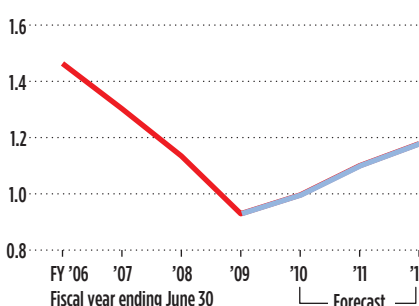


**Florida's economic snapshots:** These three categories indicate the health of Florida's economy.

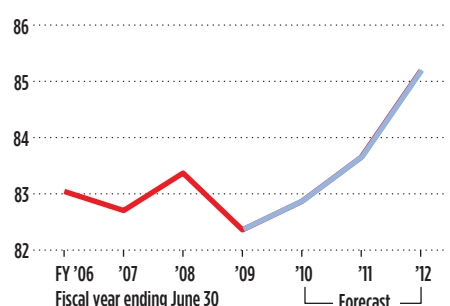
Value of total construction, in billions



New light vehicle registrations, in millions



Number of visitor trips, in millions



SOURCES: Florida Home Builders Association; Florida Economic and Demographic Research; Florida Economic and Demographic Research; Bureau of Labor Statistics; Economy.com