

Jackson

HEALTH SYSTEM



TO: George Burgess
County Manager

DATE: March 10, 2010

FROM: Eneida O. Roldan, MD, MPH, MBA
President & Chief Executive Officer

A handwritten signature in black ink, appearing to read "Eneida O. Roldan", written over the printed name.

RE: Public Health Trust

Please accept this memorandum as a formal request for an advance to the Public Health Trust in the amount of \$67,021,882.00. This amount combined with the \$13,113,501.00 from the MOE 2010 allocation, will total \$80,135,838.00, which is due April 5, 2010. This total amount represents the Intergovernmental Transfers for Lower Income Pool, Disproportionate Share and Buyback for third quarter State Fiscal Year 2010.

This advance will allow Public Health Trust to release these funds for vendor payments, and avoid additional delays that may result in further credit holds. As mentioned during preliminary discussions with the County staff, our cash flow projections had assumptions that included short term advances to assist with our IGT's commitments during April and July, 2010. This would be a short term (three week) bridge loan and will be repaid within the same month upon receipt of the distributions from the State.

Thank you for your consideration to the above and I look forward to your response in the very near future.